

**PACIFIC ENTERPRISE BANCORP AND SUBSIDIARY**  
CONSOLIDATED STATEMENT OF FINANCIAL CONDITION  
UNAUDITED

	As of September 30		As of September 30
	2015		2014
<b>ASSETS:</b>			
Cash and Due from Banks	\$ 1,986,055	\$	5,287,385
Interest-bearing deposits in Banks	84,277,981		8,634,000
Federal Funds Sold	1,574,000		50,389,000
Investments	3,909,355		7,437,877
Total Loans	336,559,295		271,318,531
Deferred Loan Costs, Net	2,576,030		312,790
Allowance for loan losses	(3,858,583)		(3,649,066)
<b>NET LOANS</b>	<b>335,276,742</b>		<b>267,982,255</b>
Federal Reserve Bank And other Stock, at Cost	2,102,796		2,082,486
Fixed Assets, net	963,127		332,124
Accrued Interest and Other Assets	9,858,631		6,554,406
<b>TOTAL ASSETS</b>	<b>\$ 439,948,687</b>	\$	<b>348,699,533</b>
<b>LIABILITIES:</b>			
Deposits			
Noninterest-bearing Demand	\$ 85,833,974	\$	75,528,010
Savings, NOW, and Money Market Accounts	113,617,069		105,800,799
Time Deposits	175,016,257		109,135,352
<b>Total Deposits</b>	<b>374,467,300</b>		<b>290,464,161</b>
FHLB Advances	9,750,000		9,750,000
Subordinated Debt	13,000,000		-
Accrued Interest and Other Liabilities	2,943,645		3,126,624
<b>Total Liabilities</b>	<b>400,160,945</b>		<b>303,340,785</b>
<b>EQUITY:</b>			
Common Stock	26,383,024		29,508,194
Paid-in Capital	0		2,452,145
Accumulated Other Comprehensive Income (Loss)	18,756		1,150
Retained Earnings	13,385,962		13,397,259
<b>Total Equity</b>	<b>39,787,742</b>		<b>45,358,748</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 439,948,687</b>	\$	<b>348,699,533</b>

**PACIFIC ENTERPRISE BANCORP AND SUBSIDIARY**  
**STATEMENT OF OPERATIONS**

	For the Nine Month Period Ended	
	September 30, 2015	September 30, 2014
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 17,086,054	\$ 14,797,334
Interest on Investments, Federal Funds Sold and Other	483,766	369,813
	17,569,819	15,167,147
<b>INTEREST EXPENSE</b>		
Interest on Interest Bearing Deposits	1,536,609	1,243,438
Interest Expense on FHLB Advances and Subordinated Debt	980,934	169,985
	2,517,543	1,413,423
<b>NET INTEREST INCOME</b>	15,052,276	13,753,724
Provision for loan losses	90,000	0
<b>NET INTEREST INCOME AFTER PROVISION</b>	14,962,276	13,753,724
<b>NON-INTEREST INCOME</b>		
Service Charges, Fees and Other Income	1,034,770	1,318,870
Gain on sale of Loans	104,765	1,886,889
<b>TOTAL NON-INTEREST INCOME</b>	1,139,535	3,205,759
<b>NON-INTEREST EXPENSE</b>		
Salaries and Employee Benefits	8,115,213	6,726,088
Occupancy and Equipment Expenses	508,655	518,503
Other Expenses	2,563,757	2,437,892
<b>TOTAL NON-INTEREST EXPENSE</b>	11,187,625	9,682,483
<b>INCOME BEFORE INCOME TAXES</b>	4,914,186	7,277,000
Income Tax	2,055,170	3,125,846
<b>NET INCOME</b>	\$ 2,859,016	\$ 4,151,154